

Charity number: 211756

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT

30 JUNE 2024



Hampton Fund is the working name for Hampton Fuel Allotment Charity (Registration No.211756)

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HAMPTON FUEL ALLOTMENT CHARITY**ANNUAL REPORT
for the year ended 30 June 2024**

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HAMPTON FUEL ALLOTMENT CHARITY**THE CHAIR'S REPORT****for the year ended 30 June 2024**

It is a rule of Hampton Fund (the working name of Hampton Fuel Allotment Charity) that its Chair serves in that role for a maximum of five years. This will therefore be my last Chair's report for this organisation. This is of course an Annual Report and not a five-year review, but I did want to take the opportunity to thank our staff and my fellow Trustees for their support and indulgence during my term of office. Thank you.

It has been a good year for the fund in many ways. Not least that we have ended the year with a record overall valuation. This means we are in a stronger position than ever to help those who need it most. We have also been blessed with our new CEO, Richard Barron, who has brought a much-needed boost to the quality and professionalism of Hampton Fund.

It has also been a good year by the absence perhaps of some of the challenges faced by the fund in the recent past. No more lockdowns, no more extraordinary price increases, especially in fuel costs. A full and healthy team of staff. Also, a sense that we can now set our direction, for the first time in a while, rather than being driven by events. More on this over the page.

Throughout all of this we remain very much aware that not everyone is so fortunate. The purpose of the fund remains today as it was 213 years ago when it was created by King George III, to help those most in need. It is my sincere hope and belief that, by keeping our own house in order, those who rely on us can continue to do so, perhaps for centuries more.

It's what we do

Hampton Fund provides grants and other forms of financial help to low-income families and individuals and to other local charities that provide a range of services within the community.

It is our stock-market-invested endowment fund that enables us to do this. The recent movement of part of that portfolio to Barclays Private Bank has seen them get off to a good start and confirmed that the move was the right one.

Naturally we do not rely on a nice steady market improvement worldwide and it's when times are hardest that we are needed the most. So, in the upswing we put reserves in place, so that we are able to meet all of our budgeted commitments and more in less favourable times.

How have we helped individuals this year?

Hampton Fund began in 1811 to provide fuel to those in need and that long tradition continues today. Most individual awards are fuel grants paid directly to energy suppliers on an applicant's behalf. During 2023/24, we awarded 2,121 fuel grants to individuals totalling £1,142,860, a modest increase on the previous year (2022/23 saw 2,028 payments at a cost of £1,082,775).

Although not a large part of our spending, grants for the purchase of basic white goods, for example a fridge or a cooker, were up by 29%. Often these grants were made where rehousing was needed, especially of those previously homeless. Meanwhile, grants awarded for school journey were down 12%.

Those in need could apply directly to us in person or online via www.hamptonfund.co.uk

HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIR'S REPORT (Continued) for the year ended 30 June 2024

How have we helped local charities this year?

The work of the many charities and community groups in our borough is of vital importance and will undoubtedly remain key in the near future. Their work is very much needed and appreciated in a borough that is perceived to be affluent but with particular challenges for those in real need which have resulted in:

- Less infrastructure to meet their requirements;
- Organisations from outside the Borough having little interest in providing help to those within it;
- The gap between rich and poor compounding other issues such as isolation and mental health problems; and
- Property prices exacerbating homelessness.

We continue to support those in need by making grants to many of these organisations. Our grants cover a wide variety of sectors, including disability, older people, children and young people, carers and mental health as well as community activities.

Community Grants Manager, Jan Webb, retired during the year, and I would like to add here to the many words of appreciation given for her contribution. Similarly, we welcome in her place Zenaid Richards, who brings renewed energy and insight to the role. Hampton Fund made 49 community grants in 2023/24 to charitable organisations (67 in 2022/23) totalling £1,433,911 (£1,428,200 in 2022/23).

Between individual/direct grants and community/charity grants, it is estimated that Hampton Fund and the charities it supports have benefited approximately one in ten of the residents of our catchment area.

How can we do more?

Individual grant surveys and end-of-grant monitoring reports, from the groups we fund, are two ways we have evaluated the impact of our funding. This year however we have taken a more strategic look at the impact of our work. Our objective is increased confidence, for both us and for you, in our grant-making decisions. For this we have undergone a standardised, externally facilitated process leading to a formal "Theory of Change".

The details are less important perhaps than the desired outcome - people experience reduced hardship and more access to opportunities to live well. If this leads to a change in our criteria for grants, we will flag this well in advance and transition appropriately. In the long term an objective, evidence-based approach will provide assurance that we are doing all we can, to bring the greatest benefit to those who experience most hardship.

Some years ago, and beyond our stock-market based fundraising, Hampton Fund also initiated a "placed based giving" scheme to release further funding from within the borough. Soon Richmond Parish Lands Charity (RPLC) signed up and have done a great deal for it since.

The resulting OneRichmond was established jointly by the Hampton Fund and RPLC and this year it has become an independent charity in its own right (Charity Number 1208029).

Their aim is to work with others to unlock significant additional resources, from within and outside the Borough, in order to improve opportunities and change lives. Their vision is a connected and engaged Richmond where everyone has the opportunity to thrive. We want them to succeed in this and we continue to support them.

HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIR'S REPORT (Continued)
for the year ended 30 June 2024**Meeting local needs today and tomorrow**

Looking after the endowment fund and balancing the needs of present and future generations are challenges that we, as Trustees, have to consider carefully. Accordingly, our prime investment objective is to ensure that funds available for beneficiaries are maintained in real terms, so as to ensure that future generations may benefit from the endowment at least as well as the current one.

In order to achieve this goal, we have adopted a 'Total Return' approach to investment which allows Trustees to use both income and capital growth produced by the endowment fund to satisfy expenditure. This removes any reliance on income alone to meet expenditure and permits a more flexible and longer-term investment approach.

In looking after our endowment, we take independent professional advice on how its financial assets are invested and managed. During the year, management of the endowment's assets was shared between Barclays Private Bank and Rathbone Investment Management. Although our total investment portfolio moves up and down with the markets, we take a long-term view that has seen steady growth in the fund and what it can give to those in need locally.

Charity governance

Governance continues to be an important duty of the Board of Trustees, and we execute a programme of regular review of all our policies. Staff turnover is another important risk to manage, with just two changes this year (mentioned above). I give my thanks once again to our team of professionals.

Our Trustees

Ultimately governance sits with the Trustees. Up to 12 Trustees are permitted to serve a maximum of two five-year terms, with the exception being the ex officio Trustee as Vicar of St. Mary's. We believe this offers a healthy balance of stability and turnover, with usually one or two new each year.

At the close of this year, we will lose Dr James Brockbank. Jim is Chair of our Stakeholder Engagement Panel but has also provided wonderful added value using his experience as a doctor and former Trustee of other organisations. Also reaching the end of her term is Kim Loxton. Kim's quiet dedication to the Fund and frequent personal visits to beneficiaries are a contribution that will be hard to replace. They will both be sorely missed.

Keep in touch

Finally, do tap into our continued presence on social media and on our website www.hamptonfund.co.uk. Otherwise, if you would like to speak directly to us, do call our office on 020 8941 7866.

As I sign off as Chair, I wish my successor all good fortune as Hampton Fund remains forever in trust for the benefit of the people of Hampton and beyond. Whatever comes our way, we will be here for you.

With thanks


..... Chair
Martin Seymour

Date: 3rd December 2024

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT
for the year ended 30 June 2024**

The Trustees present their report and the financial statements of Hampton Fuel Allotment Charity (also referred to as "Hampton Fund" or "the Charity") for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES**Charitable purpose and activities**

The Charity exists to address need in the community and to improve the quality of life of inhabitants in its area of benefit. This need may arise from various sources, including financial hardship, ill-health and disability, and mental health challenges and social isolation. It achieves this purpose by making grants, both to individuals and families and to not-for-profit organisations whose work falls within these parameters.

The funding for these grants arises out of income derived from the Charity's investments. The Charity aims to balance the needs of current and potential future beneficiaries by maintaining the value of the endowment in real terms, in addition to meeting current needs.

The area of benefit within the London Borough of Richmond upon Thames (LBRuT) and in order of priority, is:

- 1) Hampton and Hampton Hill;
- 2) the remainder of the former Borough of Twickenham (Hampton Wick, Teddington, Twickenham and Whitton); and
- 3) the remainder of the present LBRuT. Individual grants are restricted to the first two of these.

Grant making policy**1. Individual grants - Families and individuals on low income**

- To meet a proportion of the electricity and gas bills of individuals and families who meet our criteria;
- To provide essential equipment (for example white goods or items of furniture); and
- To support children, who are in their penultimate or final year at junior school, with the costs of the school journey and school uniform.

Beneficiaries must live in the Hamptons, Teddington, Twickenham, or Whitton.

2. Community grants

Organisations are supported to tackle need and improve quality of life, benefiting residents in the following areas: the Hamptons, Teddington, Twickenham, and Whitton. The Trustees may consider initiatives that also benefit residents in the rest of the London Borough of Richmond-upon-Thames, providing there is a significant proportion of beneficiaries from the areas outlined above.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024**

What the Charity is unlikely to support

The Charity is unlikely to support any of the following:

- Holidays (with the exception of severe medical or health need)
- Services which are the responsibility of a statutory body
- Grants to individuals for private and post compulsory education
- Retrospective funding, both capital and revenue
- National general charitable appeals
- Endowment appeals
- The advancement of religion and religious groups, unless they offer a non-religious service to the community
- Projects of a political nature
- Animal welfare
- Commercial and business activities
- Social Enterprises except Community Interest Companies (CICs)

How to apply for a grant - Individuals

Our individual grant application form is now available to complete online through the following link:

<https://www.hamptonfund.co.uk/apply/>

For those who do not have access to the internet, the application form, which should be sent to the Individual Grants Manager, is also available to download from our website (www.hamptonfund.co.uk). The forms are also available from the Charity's office and from advice and community centres in our area of benefit.

How to apply for a grant - Organisations

Information and guidance on the Charity's application process for a community grant is available on the Charity's website (www.hamptonfund.co.uk), including a copy of the application forms.

Public benefit

The Trustees have taken the Charity Commission's general guidance on public benefit (contained within the recent publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this Trustees' Annual Report. Our vision is an empowered, resilient, and compassionate community where everyone has an equal opportunity to thrive.

The Charity provides grants both direct to individuals and through charitable organisations. Our purpose through these grants is to create opportunities to live well by relieving the burden of financial, physical, and emotional hardship in our community.

To determine to what extent the Charity is achieving public benefit, the Trustees use the following measures of success and gather evidence accordingly:

- Assessment of the organisations we fund to determine positive outcomes for people in our area of benefit;
- Evaluation and Impact reports of the work we fund from organisations, including case studies; and
- Feedback such as surveying and "thank you" letters from individual recipients, and from other people and organisations dealing with our beneficiaries.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024

ACHIEVEMENTS AND PERFORMANCE

Grant giving - Individual grants

During the year, the Trustees awarded grants amounting to £1,253,073 (2022/23: £1,175,306). This is higher than the previous year, and a significant increase on pre-COVID levels, which is not unexpected and is largely due to the same contributing factors:

- Because of the continuing, unprecedented increase in energy prices over the previous two years and the impact on gas and electricity bills, the Trustees have identified that families are particularly vulnerable at this time; and
- Increased awareness of our support with the use of social media, other local promotional work and a new system of renewal reminders.

A summary of the individual grants awarded in the year is as follows:

Category	Grants awarded 2023/24		Grants awarded 2022/23	
	Number	£	Number	£
Fuel grants	2,121	1,142,860	2,028	1,082,775
Essential items and furniture		88,798		67,132
School journey grants	70	13,945	120	15,618
School uniform grants	72	7,200	81	8,791
Disability grants		270		990
TOTAL		1,253,073		1,175,306
Less: Fuel grant refunds		(4,591)		(5,296)
TOTAL		1,248,482		1,170,010

Grant giving - Community grants

During the year, the Trustees awarded 49 grants (2022/23: 67) amounting to £1,433,911 (2022/23: £1,428,200). For a full list of the community grants awarded in 2023/24, please see note 16 to the financial statements. A summary of the community grants awarded in the year is as follows:

Category	Grants Awarded 2023/24		Grants Awarded 2022/23	
	Number	£	Number	£
Advice, Advocacy & Outreach	1	52,500	3	89,000
Arts, Sports & Recreation	1	35,000	1	11,000
Carers	2	180,050	6	197,500
Children & Young People	8	203,532	14	269,600
Community Activities	7	128,115	8	88,300
Disability	9	316,150	13	305,000
Education	2	32,500	2	32,500
Health & Wellbeing	12	242,514	10	192,600
Housing & Homelessness	1	35,000	1	45,000
Older People	5	192,950	6	151,700
Other	1	15,600	3	46,000
TOTAL	49	1,433,911	67	1,428,200

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024**

OneRichmond

OneRichmond was established jointly by Hampton Fund and another important local grant-making charity, Richmond Parish Lands Charity (RPLC). Independent research commissioned by the Charity and RPLC (On The Edge, available on request) concluded that the perception of Richmond as a wealthy place masks high levels of hidden need.

OneRichmond exists to unlock new funding and encourage the community to give locally, enabling real change right on its doorstep. They do this by using evidence, local voice, and insights to inform priorities and grant making. Their vision is a connected and engaged Richmond where everyone has the opportunity to thrive. OneRichmond's priority theme is unpaid carers and parent carers. There are many carers across the local community including those caring for their spouses, parents, or children. Whilst the needs of these different types of carer may differ, there is a common theme of feeling lonely and isolated.

In the past year, OneRichmond has successfully achieved Charitable Incorporated Organisation (CIO) status. The Board of the new CIO includes four trustees nominated by both Hampton Fund and RPLC as well as three appointed independently.

Trustees at Hampton Fund consider that OneRichmond adds value to its existing work. For further information on OneRichmond, please visit www.onerichmond.org.uk

FINANCIAL REVIEW**Financial results of activities and events**

The Charity's investments produced a total return (defined as investment income plus capital gains or losses) of 14.7% or £8.37 million gain (2022/23: +5.33% or £3.02 million gain), being investment income of £1.29 million (2022/23: £1.90 million) plus capital gains of £7.08 million (2022/23: gains of £1.12 million). The Charity received income from other sources of £0.04 million (2022/23: £0.03 million) and incurred total expenditure of £3.28 million (2022/23: £3.16 million), resulting in a surplus of £5.13 million for the year (2022/23: £0.11 million deficit).

Total expenditure of £3.28 million (2022/23: £3.16 million) included grants to individuals and charitable organisations totalling £2.68 million (2022/23: £2.60 million), investment management fees totalling £0.12 million (2022/23: £0.10 million), support and governance costs totalling £0.43 million (2022/23: £0.41 million) and a contribution to OneRichmond of £0.05 million (2022/23: £0.05 million).

The total net assets of the Charity at 30 June 2024 were £64.43 million (30 June 2023: £59.30 million), consisting of £62.45 million of investments (30 June 2023: £57.09 million), £0.03 million of concessionary loans, £1.17 million of property (30 June 2023: £1.17 million) and £0.78 million of net current assets (30 June 2023: £1.04 million).

The investments held at 30 June 2024 include both Endowment Fund and Unrestricted Fund amounts, as shown in the analysis of net assets between funds – see note 16.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024**Investment policy**

The Trustees' investment powers are those as defined by the Trustee Act 2000. The Trustees are required by the Charity's deeds to ensure that its investments are kept under review by one or more experts.

The Trustees have adopted a Total Return approach to management of the Permanent Endowment Fund (PEF), which provides a more flexible approach by relaxing income constraints on its investments. A resolution to this effect was passed on 29 April 2015 and the Trustees agreed to use the value (£39.18 million) of the PEF on 30 June 2010 as shown in the Charity's audited financial statements for that date, as the Preserved Value of the PEF. At 30 June 2024, the value of the PEF stood at £51.15 million (30 June 2023: £51.15 million).

Our prime investment objective is to deliver a real return on the endowment sufficient to satisfy its current grant programme and also maintain grant levels in real terms for future beneficiaries.

In order to achieve this objective, the Trustees have established an investment strategy which currently aims to produce average annual total returns of Consumer Price Index (CPI) +4%.

The 4% real return (currently around £2.5 million) would then be available to satisfy the Charity's regular grant programmes (and associated administration costs) each year. Previously, our policy was to reinvest the inflationary (CPI) element of the returns into the PEF for the benefit of future generations. However, once allocations have been made to the PEF they are no longer accessible for grant making, which could prevent the Trustees from being able to meet current unanticipated acute needs.

In order to address the challenge of investing funds for the benefit of future generations, whilst retaining the ability to provide help with meeting unanticipated current needs, the Trustees have agreed to designate a portion of the General Fund primarily for the benefit of future generations. This designated portion has been labelled "General Fund Future (GFF)". The remaining non-designated portion of the General Fund is to be used primarily for grant making to current beneficiaries and has been labelled "General Fund Current (GFC)".

Going forward the inflationary element of returns will be allocated to GFF rather than the PEF, as previously and total funds earmarked for the benefit of future generations will be the sum of PEF and GFF. However, funds held within GFF may be undesignated by the Trustees and used for grant making to current beneficiaries in exceptional circumstances.

In making decisions as to if and when GFF may be accessed to make grants to current beneficiaries, the Trustees have to bear in mind their duty to "further the Charity's aims both now and in the future".

The Charity recognises the need to diversify its investments in order to spread risk. Accordingly, management of the Charity's investments is split between Barclays Wealth Management (appointed in 2022) and Rathbones Investment Management (appointed in 2015). Both are active managers but have quite different investment strategies, which brings further diversification. The Charity's investment strategy and the performance of its investments are reviewed regularly by the Trustees with input from the Charity's independent professional investment advisors.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024**

Reserves policy

The Trustees aim to maintain sufficient free reserves to cover around 36 months of operating expenditure. At 30 June 2024, our level of free reserves was £7.91 million, representing just over 29 months of expenditure (30 June 2023: £6.92 million, representing 26 months of expenditure).

Transfers policy

The Unapplied Total Return Fund is used to make transfers to the GFC during the year to satisfy our ongoing grant programmes and a portion is transferred to the GFF in order to protect the real value of funds earmarked for future beneficiaries.

The Trustees transferred a total of £6.85 million to the General Fund over the year.

Responsible investment policy

Hampton Fund holds the majority of its investments as financial investments, with the aim of maximising returns at an appropriate level of risk. Appointed investment managers are expected to invest the assets in line with the Charity's mission and values, and the Trustees reserve the right to exclude investments that conflict with these, such as (but not limited to) investments in companies involved in practices such as:

- Human rights violations;
- Unethical lending practices (for example payday loans);
- Violation of minimum labour and living wage standards;
- Environmental degradation;
- Armament sales to military regimes;
- Pornography; and
- Gambling.

PLANS FOR FUTURE PERIODS**Future strategy**

The charity has undertaken a strategic review in the second half of the financial year. Following the pandemic and cost of living crisis, the value of our grant giving has risen by 30% in response to the increased level of demand. The review therefore sought greater clarity about the needs within the community which Hampton Fund exists to meet, and our purpose in addressing those needs, in order to maximise the impact of our increasingly stretched resources. Our history is rooted in supporting those struggling with meeting basic needs and this remains important to us. We have clarified that it is people who can experience financial and other hardship whose needs we exist to address. The term 'hardship' has helped us to describe a group facing definable challenges whether financial, related to health or disability, or emotional. It captures those who are barely surviving through to those who are just about managing. Going forward, alongside our Individual Grants, we will therefore be focusing on supporting organisations who are addressing hardship, that is those individuals and families that are most in need in our geographical area of benefit.

We have also thought carefully about the type of grant maker that we want to be, and our strategy therefore places an emphasis on building an agile, collaborative organisation, one willing to develop new and different approaches. We will strive to develop our grant making approach and processes to be of the highest quality and efficacy and we will work hard to understand our impact and use the learning from this process to constantly seek to improve what we do.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024**

Communications

Having agreed our strategy, we will aim to communicate the organisation's purpose, grant offer and impact clearly, effectively, and transparently. We also want to champion those we support - we understand that as a grant maker we can amplify the voice of those that we support, both individuals and organisations. We will therefore highlight their successes and increase awareness of challenges they face. We will continue engaging in forums and debates in the local sector, and beyond, where we believe doing this will increase the impact of our grant making to those we support.

It is important that we identify areas where we are not reaching those that could benefit from our funds and promote our grant making to them. We will therefore undertake ongoing analysis of where our funds are reaching and how this maps to local need. Where we determine that we can reach more who may be able to benefit we will use different ways to promote our grants to ensure we are using the most effective means to make this information known.

Impact of activities and significant events

The Charity will retain similar investment benchmarks as at present. Its grant making criteria will be reviewed in the coming year to ensure that they reflect the strategic review, discussed above.

Future commitments

For some reporting periods, the Trustees will award grants to organisations, which have not been accounted for within the year concerned, because terms and conditions attaching to those grants have not been fulfilled by the year end date. At 30 June 2023 and 30 June 2024, there were no such commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Status and history**

The Charity was created following the 1811 Enclosure Act by the granting of 10.14 acres of land for producing a supply of fuel for the poor of the ancient parish of Hampton. Subsequently the land was rented out for nurseries. In 1988, the land was sold for development and the sale proceeds formed the financial base for the current work of the Charity.

Hampton Fuel Allotment Charity became a registered charity on 19 November 1962. The governing document was a scheme of the Charity Commission dated 26 August 1981. It was amended by schemes dated 27 July 1989, 4 December 1991, and 21 April 2004 and an order dated 19 August 2004. With effect from 27 April 2005, the Trustees resolved to make various alterations to these documents with the approval of the Charity Commission. These various documents were subsequently consolidated into a single document.

Organisational structure

The overall strategic direction of the Charity is determined by the Trustees, who have set up various sub-committees and made various professional appointments to assist them in ensuring the strategic goals of the Charity are achieved. Trustees are normally appointed for a period of five years.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024**

The Trustees transact the Charity's business through Board meetings, which are held at least four times a year and through the sub-committees of the Board. The activities of sub-committees are reported to the main Board meeting.

Finance and Investment Panel: this panel usually meets five times a year, including 6-monthly reviews with our investment adviser and investment managers; and oversees the Charity's investment strategy and performance.

Personnel and Resources Panel: this panel meets at least once a year and keeps under review matters relating to staffing, staff performance, office premises and equipment.

Individual Grants Panel: this panel meets at least six times a year to consider awards made to individuals and families in need. In urgent cases, the Individual Grants Manager has delegated power to agree grants. The level of awards is reviewed on a regular basis.

Community Grants Panel: this panel meets at least six times a year and considers applications from organisations. The panel has delegated powers to make grants up to an agreed amount, currently £70,000 and to make recommendations to the Board for grants above that amount.

Property Group: This panel provides governance oversight in relation to of Hampton Fund's property assets and interests and offers guidance and recommendations to trustees in relation to strategy as it pertains to capital funding; the effective usage of existing interests; and that legal and regulatory duties are being met. The Group also maintains oversight on the effective management of Hampton Fund's properties.

Stakeholder Engagement & Communications Group: This panel provides oversight on the delivery of the organisation's strategy as it relates to the public perception of the charity; communicating its purpose and impact and engaging with key stakeholders.

The awards of both the Individual Grants Panel and the Community Grants Panel are reviewed by the full board of Trustees at their regular meetings.

Special Panels may be formed by Trustees, under an established procedure, to consider any formal complaints related to the conduct of the Charity and its relationship with other parties. Working Groups are also established, as and when appropriate, to look at specific areas of work.

Key management personnel

The day-to-day management of the Charity is entrusted to the Chief Executive Officer and team of staff, who are responsible for delivery of the Trustees' decisions.

The starting salary for new members of staff, including key management personnel, is determined by benchmarking similar roles within the charitable sector. Salaries are reviewed by the Personnel and Resources Panel in April and recommendations made to the Full Board of Trustees, any recommendations must be approved by the Board of Trustees and any salary increase implemented from 1 July, the beginning of the Charity's accounting year. Individual performance and inflation are critical factors that the Trustees will consider when determining any salary increase.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024

Method of recruitment, appointment, election, induction, and training of Trustees*Recruitment, appointment, and election*

One of the Trustees of the Charity is ex-officio, six of the Trustees are nominated and up to five can be co-opted. The ex-officio Trustee is the incumbent of St. Mary's Parish, Hampton. When a vacancy for a nominated Trustee arises, the nominating authority is contacted, and the Charity awaits its selection. The nominating authority is provided with a guideline as to the skills, knowledge and experience that would be of benefit to the Trustee Board.

Co-opted Trustees are recruited from those who are resident in the area of benefit or have a good knowledge of it and have skills and knowledge relevant to the activities of the Charity and its area of benefit. In some cases, trustees are recruited with specific skills that are needed to assist in the Board's decision making (for example local general practitioners, financial skills and experience). The Charity will also advertise for new Trustees when appropriate.

Induction and training

New Trustees receive induction and a Trustees' Handbook containing essential material about the Charity and how it operates. Key information is held on the Trustee website portal for ease of access. Trustees receive regular reports relating to the Charity's activities, attend regular meetings and are encouraged to participate in training events and workshops to update knowledge.

The Charity recognises the need to keep existing and new Trustees up to date with legislative, Charity Commission and accounting requirements. It also recognises the need for Trustees to be aware of developments within the area of benefit which might affect their grant making. Trustees sometimes receive updates from speakers at their meetings, on matters relating to the Charity, as well as one to one induction with the Chair.

Risk management

The Trustees believe that the Charity should manage and where appropriate reduce risk. The Charity maintains a corporate risk register, which is reviewed annually by the Finance and Investment Panel. It is planned that in addition to this, there is an ongoing review of key risks on the register undertaken by the appropriate panel or, in some cases, the full Trustee Board throughout the year. This is to ensure that all appropriate controls to mitigate risks have been thoroughly considered and are in place. In addition, the process is tied to the charity's ongoing review of its policies to ensure that any developments or changes made as a result are incorporated into them.

The Charity has adopted the *risk probability* and *risk impact* approach to risk assessment. Although most risks are rated low and medium, this approach highlights the higher risk to loss of investments and income due to external forces (for example stock market and political decisions).

In addition to risk mitigation, the Charity is aware of the need to respond to events beyond its control that lead to significant disruption to the running of the business. Accordingly, a Business Continuity Plan forms part of the overall risk management processes and procedures, providing an action plan to ensure that the key functions of the Charity will be effectively carried out during any period of disruption.

HAMPTON FUEL ALLOTMENT CHARITY**TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024**

Trustees' responsibilities in the preparation of financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

After a competitive tendering process, Critchleys Audit LLP was appointed as the Charity's audit partner in June 2024.

Statement as to disclosure of information to the auditor

The Trustees at the date of approval of this Trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

From 1 July 2023, the following Trustees have held office:

Ex-officio	Revd Ben Lovell
Nominated:	
The London Borough of Richmond upon Thames	Cllr Richard Baker Geraldine Locke Martin Seymour (Chair)
The Parochial Church Councils of:	
St Mary's, Hampton	Samantha Bailey
St James's, Hampton Hill	Laurence Sewell
All Saints, Hampton	Kim Loxton
Co-opted:	Dr James Brockbank Dr Martin Duffy David Meggitt (Vice-Chair) Adele Kimber Sharika Sharma

The following Trustees served as members of sub-committees during the year ended 30 June 2024:

Finance and Investment	Personnel and Resources
Cllr Richard Baker	Samantha Bailey
Dr Martin Duffy (Chair)	Adele Kimber
David Meggitt	Geraldine Locke (Chair)
Laurence Sewell	Revd Ben Lovell
Martin Seymour	Kim Loxton
Sharika Sharma	Martin Seymour Sharika Sharma
Individual Grants	Community Grants
Cllr Richard Baker	Cllr Richard Baker
Samantha Bailey	Dr James Brockbank
Dr James Brockbank	Dr Martin Duffy
Dr Martin Duffy	Adele Kimber (Chair)
Adele Kimber	Geraldine Locke
Revd Ben Lovell (Chair from 3 November 2023)	Revd Ben Lovell
Kim Loxton (until November 2023)	Kim Loxton
David Meggitt (Chair up to 2 nd November 2023)	David Meggitt
Martin Seymour	Laurence Sewell
Sharika Sharma	Martin Seymour

The principal address of the Charity is the offices of Hampton Fund, 15 High Street, Hampton, Middlesex TW12 2SA. Hampton Fund is the working name for Hampton Fuel Allotment Charity (registered charity number: 211756). For further information, please visit www.hamptonfund.co.uk.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024

The Trustees have made the following professional appointments:

Auditor:	Critchleys Audit LLP, First Floor, Park Central, 40-41 Park End Street, Oxford OX1 1JD
Accountant:	RSM UK Tax and Accounting Limited, Third Floor, One London Square, Cross Lanes, Guildford, Surrey GU1 1UN
Principal Banker:	Barclays Bank plc. Barclays Business, 8-12 Church Street, Walton on Thames, Surrey KT12 2QX
Investment Adviser:	Mazars Wealth Management, 30 Old Bailey, London EC4M 7AU
Investment Managers:	Barclays Wealth Management, 1 Churchill Place, London, E14 5HP Rathbone Brothers plc, 1 Curzon Street, London W1J 5FB
Pensions Advisor:	Punter Southall Aspire, 11 Strand, London WC2N 5HR

The following key members of staff are responsible for the day-to-day management of the Charity:

Richard Barron	Chief Executive Officer (from December 2023)
Carole Swinburne	Individual Grants Manager
Jan Webb	Community Grants Manager (until December 2023)
Zenaid Richards	Community Grants Manager (from December 2023)
Sheila Pryde	Operations Manager
Joseph Imber	Grants Administrator (from July 2023)

EXEMPTIONS FROM DISCLOSURE

No exemptions from the disclosure requirements applicable to a larger charity have been taken in this Trustees' annual report.

FUNDS HELD AS CUSTODIAN

Although the Charity would maintain restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Charity does not currently hold any funds as custodian for any third party.

This report was approved by Trustees on 14 November 2024, and was signed for and on behalf of the Board by

 Chair
Martin Seymour

Date: 3rd December 2024

HAMPTON FUEL ALLOTMENT CHARITY**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY
for the year ended 30 June 2024**

Opinion

We have audited the financial statements of Hampton Fuel Allotment Charity (the "Charity") for the year ended 30 June 2024, which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 June 2024 and of the Charity's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

HAMPTON FUEL ALLOTMENT CHARITY**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)
for the year ended 30 June 2024**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 13, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

HAMPTON FUEL ALLOTMENT CHARITY

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)
for the year ended 30 June 2024**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

HAMPTON FUEL ALLOTMENT CHARITY

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)
for the year ended 30 June 2024

Critchleys Audit LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Critchleys Audit LLP

Critchleys Audit LLP
Statutory Auditor
First Floor, Park Central
40-41 Park End Street
Oxford OX1 1JD

Date: **13/12/24**

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2024

	Notes	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		871	-	871	350
Charitable activities					
Giving grants	3	39,864	-	39,864	27,592
Investments					
Investment income	4	175,756	1,115,619	1,291,375	1,902,571
TOTAL		<u>216,491</u>	<u>1,115,619</u>	<u>1,332,110</u>	<u>1,930,513</u>
Net gains on investments	11	963,093	6,113,267	7,076,360	1,117,315
Transfers between funds:					
Total return allocated to income		6,848,877	(6,848,877)	-	-
Total available for funding current and future expenditure		<u>8,028,461</u>	<u>380,009</u>	<u>8,408,470</u>	<u>3,047,828</u>
EXPENDITURE ON:					
Raising funds					
Investment management costs		(16,930)	(107,463)	(124,393)	(101,903)
Charitable activities					
Giving grants	5	(3,158,164)	-	(3,158,164)	(3,057,292)
TOTAL		<u>(3,175,094)</u>	<u>(107,463)</u>	<u>(3,282,557)</u>	<u>(3,159,195)</u>
NET MOVEMENT IN FUNDS		<u>4,853,367</u>	<u>272,546</u>	<u>5,125,913</u>	<u>(111,367)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2023	15	8,094,731	51,205,267	59,299,998	59,411,365
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2024	15	<u>12,948,098</u> =====	<u>51,477,813</u> =====	<u>64,425,911</u> =====	<u>59,299,998</u> =====

Note:

On the advice of the Charity's auditor, the Trustees have chosen to adapt the format of the Statement of Financial Activities to better reflect the total return approach being taken to the management of investments and the consequent way in which the Charity's expenditure is funded in practice each year. This re-presentation has been applied above with the prior year Statement of Financial Activities on the following page presented in the format as previously reported.

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2023


	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		350	-	350	250
Charitable activities					
Giving grants	3	27,592	-	27,592	47,435
Investments					
Investment income	4	250,030	1,652,541	1,902,571	1,853,485
TOTAL		<u>277,972</u>	<u>1,652,541</u>	<u>1,930,513</u>	<u>1,901,170</u>
EXPENDITURE ON:					
Raising funds					
Investment management costs		(13,859)	(88,044)	(101,903)	(114,092)
Charitable activities					
Giving grants	5	(3,057,292)	-	(3,057,292)	(3,112,132)
TOTAL		<u>(3,071,151)</u>	<u>(88,044)</u>	<u>(3,159,195)</u>	<u>(3,226,224)</u>
Net gains/(losses) on investments	11	163,066	954,249	1,117,315	(2,054,826)
NET (EXPENDITURE)/INCOME		<u>(2,630,113)</u>	<u>2,518,746</u>	<u>(111,367)</u>	<u>(3,379,880)</u>
Transfers between funds		1,500,000	(1,500,000)	-	-
NET MOVEMENT IN FUNDS		<u>(1,130,113)</u>	<u>1,018,746</u>	<u>(111,367)</u>	<u>(3,379,880)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2022	15	9,224,844	50,186,521	59,411,365	62,791,245
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2023	15	<u>8,094,731</u> =====	<u>51,205,267</u> =====	<u>59,299,998</u> =====	<u>59,411,365</u> =====

HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET
30 June 2024

	Notes	Total 2024 £	Total 2023 £
FIXED ASSETS:			
Tangible assets	10	1,167,510	1,172,823
Financial investments	11	62,448,530	57,087,135
Social investment - Concessionary loans	12	29,895	-
		<u>63,645,935</u>	<u>58,259,958</u>
CURRENT ASSETS:			
Debtors	13	246,738	317,307
Cash at bank and in hand		1,119,014	1,549,863
		<u>1,365,752</u>	<u>1,867,170</u>
LIABILITIES:			
Creditors: Amounts falling due within one year	14	(585,776)	(827,130)
NET CURRENT ASSETS		<u>779,976</u>	<u>1,040,040</u>
TOTAL NET ASSETS		<u>64,425,911</u>	<u>59,299,998</u>
THE FUNDS OF THE CHARITY:			
Endowment Funds			
Permanent Endowment Fund	15	51,151,123	51,151,123
Unapplied Total Return Fund	15	326,690	54,144
Unrestricted Income Funds			
General Fund Current	15	9,099,221	8,094,731
General Fund Future	15	3,848,877	-
TOTAL CHARITY FUNDS		<u>64,425,911</u>	<u>59,299,998</u>

The financial statements on pages 21 to 47 were approved by the Trustees and authorised for issue on 14 November 2024, and are signed on their behalf by:


..... Chair
Martin Seymour

Date: 31 December 2024


..... Chair of the Finance and Investment Panel
Dr Martin Duffy

Date: 3/12/2024

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF CASH FLOWS
for the year ended 30 June 2024

	Notes	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash used in operating activities	19	(3,398,155)	(3,151,657)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Dividends, interest, and rents from investments		1,291,375	1,937,446
Purchase of property, plant, and equipment		(9,139)	(6,414)
Proceeds from sale of investments		14,152,801	45,172,264
Purchase of investments		(12,437,836)	(44,493,352)
Issue of concessionary loans		(29,895)	-
Net cash provided by investing activities		2,967,306	2,609,944
Change in cash and cash equivalents in the reporting period		(430,849)	(541,713)
Cash and cash equivalents at the beginning of the reporting period		1,549,863	2,091,576
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	20	1,119,014 =====	1,549,863 =====

Note:

The high level of purchases and sales of investments in 2023 resulted from the change of investment manager. Whilst some individual equity investments were transferred from the outgoing to incoming investment manager "in specie" in order to minimise transaction costs, investments in third-party funds were sold and transferred in cash to be reinvested.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2024

1. ACCOUNTING POLICIES

Hampton Fuel Allotment Charity is a Charitable Trust registered with the Charity Commission in England and Wales. The registered public address is 15 High Street, Hampton, Middlesex TW12 2SA.

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and under the historical cost convention, except as modified for the annual revaluation of fixed asset investments.

Within the definitions of FRS 102, the Charity is a public benefit entity.

The financial statements have also been prepared in accordance with the accounting policies set out in more detail below, to comply with the Charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Going concern

The global economy has remained resilient despite being impacted in recent years by the war in the Ukraine, a spike in energy prices and high levels of inflation. The Trustees and Investment Managers continue to be diligent on the global economic outlook. The Trustees have considered the future likely cash flows for the Charity covering a period of at least twelve months from the date of approval of these financial statements, and they are confident that sufficient funding is available to support the on-going activities of the Charity. The financial statements have therefore been prepared on a going concern basis.

The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

Income

General donations and other similar types of voluntary income are brought into account when receivable and donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is accounted for on a receivable basis once the dividend has been declared or the interest has been earned.

Income receivable from charitable activities is recognised as income when earned by the Charity.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

1. ACCOUNTING POLICIES (Continued)
Expenditure

All expenditure is accounted for on an accruals basis and is allocated to the Charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the Charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs are the costs associated in running the Charity as a United Kingdom charitable company and specifically include the costs of the external audit.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

Tangible fixed assets

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as tangible fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Freehold and long leasehold property	2% straight line
Fixtures, fittings, and equipment	25% reducing balance

Financial investments

The Charity's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

Social investments

The Charity's social investments are comprised entirely of concessionary loans. Concessionary loans are initially recognised and measured at the amount loaned to the beneficiary involved, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest that may be relevant. If there is objective evidence of impairment in relation to any concessionary loan, an impairment loss is immediately recognised in the statement of financial activities, and thereafter, a reversal of part or all of the impairment will be recognised through the statement of financial activities if the beneficiary's circumstances improve.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

1. ACCOUNTING POLICIES (Continued)**Financial instruments**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets and liabilities

The Charity's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

Pension contributions

The Charity makes contributions into defined contribution pension schemes on behalf of certain employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

Fund accounting

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

The permanent endowment fund is a specific type of restricted fund, which cannot be spent as income. Instead, the funds must be held permanently to produce a return for the Charity.

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the general fund or the permanent endowment fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the permanent endowment fund in a particular year.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

3.	INCOME FROM GIVING GRANTS	2024	2023
		£	£
	Service income received from The London Borough of Richmond upon Thames	14,124	-
	Rental income received	25,740	27,592
		<u>39,864</u>	<u>27,592</u>
		=====	=====
4.	INCOME FROM INVESTMENTS	2024	2023
		£	£
	Arising upon the Charity's listed investment portfolio:		
	Income from securities – UBS portfolio	-	600,016
	Income from unit trusts – Rathbones portfolio	926,232	1,039,734
	Income from equities – Barclays Wealth	354,409	260,053
		<u>1,280,641</u>	<u>1,899,803</u>
	Arising upon cash held:		
	Interest on cash deposits	10,734	2,768
		<u>1,291,375</u>	<u>1,902,571</u>
		=====	=====
5.	EXPENDITURE ON GIVING GRANTS	2024	2023
		£	£
	Grants payable (note 6)	2,680,258	2,598,210
	Costs of the OneRichmond initiative	45,640	45,000
	Support and governance costs (note 8)	432,266	414,082
		<u>3,158,164</u>	<u>3,057,292</u>
		=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

6. GRANTS PAYABLE	2024	2023
	£	£
Grants awarded in the year (note 7)	2,682,393	2,598,210
	<u>2,682,393</u>	<u>2,598,210</u>
Grants refunded:		
Marble Hill Play Centre	(2,135)	-
	<u>2,680,258</u>	<u>2,598,210</u>
	=====	=====
7. GRANTS AWARDED IN THE YEAR	2024	2023
	£	£
<i>Grant Giving – Individual Grants</i>		
Fuel grants – 2,121 grants (2022/23: 2,028 grants)	1,142,860	1,082,775
Less: Fuel grant refunds and individual refunds	(4,591)	(5,296)
Essential items and furniture	88,798	67,132
School journey grants – 70 grants (2022/23: 120 grants)	13,945	15,618
School uniform grants – 72 grants (2022/23: 81 grants)	7,200	8,791
Disability grants	270	990
	<u>1,248,482</u>	<u>1,170,010</u>
<i>Grant Giving – Community Grants</i>		
Advice, Advocacy and Outreach	52,500	89,000
Arts, Sports and Recreation	35,000	11,000
Carers	180,050	197,500
Children and Young People	203,532	269,600
Community Activities	128,115	88,300
Disability	316,150	305,000
Education	32,500	32,500
Health and Wellbeing	242,514	192,600
Housing and Homelessness	35,000	45,000
Older People	192,950	151,700
Other	15,600	46,000
	<u>1,433,911</u>	<u>1,428,200</u>
	<u>2,682,393</u>	<u>2,598,210</u>
	=====	=====
Total grants awarded in the year		

See note 17 for a more detailed analysis of community grants awarded in the year.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

8.	SUPPORT AND GOVERNANCE COSTS	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
	Staff costs (note 9) (91%:9%)	231,184	22,864	254,048	282,735
	Ground rent, rates, light, heat, and repairs	6,656	-	6,656	6,536
	Property costs	7,313	-	7,313	147
	Insurance	3,034	-	3,034	2,977
	Computer and website costs	8,686	-	8,686	5,711
	Stationery, postage, telephone, travelling and sundry	13,340	-	13,340	11,249
	Accountancy fees	61,440	-	61,440	52,512
	Auditor's fees for audit services (Mazars)	-	1,897	1,897	17,497
	Investment advisory services (Mazars)	12,273	-	12,273	20,495
	Auditor's fees for audit services (Critchleys)	-	17,400	17,400	-
	Other legal and professional fees	31,727	-	31,727	-
	Depreciation	14,452	-	14,452	14,223
		<u>390,105</u> =====	<u>42,161</u> =====	<u>432,266</u> =====	<u>414,082</u> =====

Governance costs are the costs associated in running the charity as a United Kingdom charitable company and specifically include the costs of the external audit.

9.	STAFF COSTS	2024	2023
	The average monthly number of employees (excluding Trustees) during the year was:	No.	No.
	Office and administration	5	4
		===	===
		£	£
	Staff costs for the above persons:		
	Wages and salaries	196,774	209,644
	Social security costs	17,092	19,107
	Staff pension costs	16,248	15,990
	Settlement agreement costs	-	30,000
	Other staff costs	23,934	7,994
		<u>254,048</u> =====	<u>282,735</u> =====

The total amount of employee benefits, including employer's national insurance contributions, received by key management personnel for their services to the Charity amounted to £241,654 (2022/23: £274,741). The Trustees received no remuneration (2022/23: £Nil) for their services provided to the Charity and did not claim for any expenses incurred on behalf of the Charity during the current or previous year. Other than in respect of the Trustees, the Charity is not reliant upon the contribution of volunteers.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

9. STAFF COSTS (Continued)	2024	2023
The number of employees whose emoluments amounted to over £60,000 in the year was as follows:	No.	No.
£60,001 - £70,000	-	-
£70,001 - £80,000	-	-
£80,001 - £90,000	-	-
£90,001 - £100,000	-	-
£100,001 - £110,000	-	-
£110,001 - £120,000	-	1
	===	===

In respect of the employee noted above in the prior period, the amount disclosed is inclusive of settlements and total pension contributions payable during 2022/23 amounted to £6,785.

10. TANGIBLE FIXED ASSETS	Freehold land and buildings £	Long leasehold property £	Fixtures, fittings and equipment £	TOTAL £
Cost:				
1 July 2023	1,108,996	254,866	108,703	1,472,565
Additions	4,197	-	4,942	9,139
30 June 2024	1,113,193	254,866	113,645	1,481,704
Depreciation:				
1 July 2023	25,719	173,094	100,929	299,742
Charged in the year	6,618	5,097	2,737	14,452
30 June 2024	32,337	178,191	103,666	314,194
Net book value:				
30 June 2024	1,080,856	76,675	9,979	1,167,510
30 June 2023	1,083,277	81,772	7,774	1,172,823

During 2018/19, the Charity acquired the freehold of a 4-bedroom residential property at 24 Ringwood Way, Hampton Hill, which it refurbished for a total cost of £638,606 and then leased to Spear Housing Association Limited to be managed for the benefit of formerly homeless people transitioning back into the community. The land element of this property with a historical cost of £321,000 is not being depreciated, but the remaining building element is being depreciated on a 2% per annum straight line basis with effect from 2019/20 onwards.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

10. TANGIBLE FIXED ASSETS (Continued)

The Charity is the legal owner of the freehold land on which building projects have been undertaken. Grant funding to cover the costs of the building projects was included in charitable expenditure in the years in which the expenditure was incurred. Details of the land and the recipients of the grants are as follows:

Land	Recipient of grant	£
Land at School Road, Hampton Hill	Hampton and Hampton Hill Community Care Group	235,973
Land at Oak Avenue, Hampton	Richmond upon Thames Churches Housing Trust	165,309
Land at Princes Road, Teddington	Richmond upon Thames Churches Housing Trust	60,000
		461,282
		=====

In each case, the recipients of the grants also benefit on a continuing basis from operating rent free in these properties. The property values are historic values.

The long leasehold property represents the Charity's office at 15 High Street, Hampton.

Below is a table listing all the Charity's property interests:

LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES
<p>1. The Greenwood Centre, Hampton Hill The property is leased rent free to Hampton and Hampton Hill Community Care Group. It is a 99-year lease commencing 25 March 1991 (Land Registry Title Numbers: TGL57123 and MX248483). The registered leasehold interest was transferred to the limited company Hampton & Hampton Hill Voluntary Care (Company registration number: 06431882) on 26 October 2021 (Land Registry Title Number TGL81832).</p>
<p>2. Oak Avenue/Maple Close, Hampton There are 8 bungalows on the site. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 23 May 1991. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing (Land Registry Title Number TGL61517).</p>

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

10. TANGIBLE FIXED ASSETS (Continued)

LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES (Continued)
<p>3. 44 and 46 Princes Road/Branksome Close Teddington There are 4 one-bedroom homes for disabled people. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 29 September 1996. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. Land Registry Title Number MX101444 (44 Princes Road) Land Registry Title Number SGL168336 (46 Princes Road)</p>
<p>4. 24 Ringwood Way, Hampton Hill The property was purchased in October 2018 for £575,000. (Land Registry Title Number: MX416514) The property has been leased to Spear Housing Association Limited for 6 years from June 2019.</p>
LEASEHOLD
<p>5. Office at 15 High Street, Hampton, TW12 2SA 999-year lease from 29 September 1988.</p>
ADDITIONAL PROPERTY INTERESTS
<p>6. The White House, The Avenue, Hampton The Charity provided a grant of £1.29 million to fund the construction of a community centre. There was a long-term lease between the Trustees of Hampton on Thames Community Association and the local authority, who are the owners of the land, but the lease was surrendered in September 2020. It was subsequently taken over by YMCA but transferred to Achieving for Children in April 2024. The original lease was for 125 years from 15 January 1993. In the event that the building closes or is used for non-community use, the Charity is entitled to compensation. Details are set out in the 1993 Deed between the Charity and the local authority. The Trustees consider that the 1993 Deed is no longer 'fit for purpose', particularly following the surrender of the long-term lease, and are keen to negotiate a new Deed with the local authority.</p>

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

10. TANGIBLE FIXED ASSETS (Continued)

ADDITIONAL PROPERTY INTERESTS (Continued)
<p>7. Property at 20 Seymour Road, Hampton Wick In 1991, the Charity provided a grant of £220,500 to Richmond upon Thames Churches Housing Trust (now part of Paragon Asra Housing) to convert a property into 4 self-contained flats for highly vulnerable people. If the current property is sold or is used outside the purposes for which the grant was made (that being support for highly vulnerable people), the Charity is entitled to the original grant or 54.5% of the sale, whichever is greater. There is a new legal agreement between the Charity and Paragon Asra Housing signed in 2019; and a charge has been placed on the property (Title number MX13475).</p>
<p>8. All Weather Sports Pitch at Hampton Academy Funding of £375,000 was provided to the local authority for an all-weather sports pitch for the then Rectory School Hampton. The funding is repayable if the covenants are broken within 60 years. Updated Trust Deed dated 19 August 2010, expiry date 30 April 2051.</p>
<p>9. Property at 26 The Green, Twickenham Funding of £100,000 was provided in 1997 to Richmond-Upon-Thames Welcare, later transferred to Southwark Diocesan Welcare. There is a charge on the property in favour of the Charity. If the property is sold within 25 years, the Charity is to receive five elevenths of the proceeds of the sale.</p>
<p>10. United Reformed Church, Hampton Hill Grant award of £290,000 for community centre. Agreement between the Charity and the United Reformed Church (Southern Province) Trust Ltd dated 9 February 1996. The Agreement states that if the church ceases to occupy the building or it is no longer used for community use, the grant is to be repaid, reducing £5,000 for each year that the community centre has been used by the church.</p>
<p>11. Metropolitan Water Board Club and Institute, 3 Ashley Road, Hampton Grant awarded to Metropolitan Water Board Club of £120,000 for major refurbishment work. If the owner closes and/or sells the property, the grant is to be repaid. Agreement dated 27 February 2006. There is a charge on the property dated 25 June 2008 in favour of the Charity (Title Number SGL222598).</p>

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

11. FINANCIAL INVESTMENTS	2024	2023
	£	£
Investment listed on a recognised stock exchange at market value:		
Market value at 1 July	57,087,135	56,648,732
Purchases at cost	12,437,836	44,493,352
Sale proceeds	(14,152,801)	(45,172,264)
Realised gains on investments	272,120	58,966
Unrealised gains on investments	6,804,240	1,058,349
	<u>62,448,530</u>	<u>57,087,135</u>
	=====	=====
At the balance sheet date, the market value of the portfolio comprised:		
UK investments	33,902,772	41,842,162
Overseas investments	28,545,758	15,244,973
	<u>62,448,530</u>	<u>57,087,135</u>
	=====	=====
At the balance sheet date, the market value of the portfolio comprised:		
Unit trust funds	30,300,210	29,127,482
Equities	32,148,320	27,959,653
	<u>62,448,530</u>	<u>57,087,135</u>
	=====	=====

The historical cost of investments at the balance sheet date was £51,017,213 (30 June 2023: £52,044,908).

Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:

	2024	2023
	£	£
Rathbone Active Income & Growth Units – 21,079,874 units (30 June 2023: 21,808,537 units)	30,300,210	29,127,482
	<u>=====</u>	<u>=====</u>

The Trustees have adopted a policy of total return accounting for the Charity's general endowment investment returns. This was approved by trustees on 29 April 2015. The investment return to be applied as income is based on a judgement as to what is required to meet grant payments to current beneficiaries. Alongside this, the Trustees' policy is to maintain sufficient free reserves to cover three years of operating expenditure. The balance of the total investment return is reinvested primarily for the benefit of future generations. The preserved value of the invested endowment capital represents its open market value as of 30 June 2010 (£39.18 million), as shown in the Charity's audited financial statements for that date, together with amounts added to the endowed capital at the decision of the Trustees.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

12.	SOCIAL INVESTMENTS					2024	2023
						£	£
	Concessionary loans:						
	Interest free loans					29,895	-
						=====	=====
	Included in interest free loans are amounts falling due after more than one year of £29,895 (30 June 2023: £Nil).						
13.	DEBTORS					2024	2023
						£	£
	Amounts falling due within one year:						
	Prepayment and accrued income					246,738	317,307
						=====	=====
14.	CREDITORS					2024	2023
						£	£
	Amounts falling due within one year:						
	Social security and taxation					5,489	13,777
	Pension contributions payable					2,227	2,710
	Accruals					578,060	810,643
						=====	=====
						585,776	827,130
						=====	=====
15.	THE FUNDS OF THE CHARITY						
		1 July			Gains on	Transfers	30 June
		2023	Income	Expenditure	investments	between	2024
		£	£	£	£	£	£
	Endowment						
	Funds:						
	Permanent						
	Endowment						
	Fund	51,151,123	-	-	-	-	51,151,123
	Unapplied						
	Total Return						
	Fund	54,144	1,115,619	(107,463)	6,113,267	(6,848,877)	326,690
		=====	=====	=====	=====	=====	=====
		51,205,267	1,115,619	(107,463)	6,113,267	(6,848,877)	51,477,813
	Unrestricted						
	Income Funds:						
	General Fund						
	Current	8,094,731	216,491	(3,175,094)	963,093	3,000,000	9,099,221
	General Fund						
	Future (designated						
	fund)	-	-	-	-	3,848,877	3,848,877
		=====	=====	=====	=====	=====	=====
		8,094,731	216,491	(3,175,094)	963,093	6,848,877	12,948,098
		=====	=====	=====	=====	=====	=====
		59,299,998	1,332,110	(3,282,557)	7,076,360	-	64,425,911
		=====	=====	=====	=====	=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024**15. THE FUNDS OF THE CHARITY (Continued)**

The Permanent Endowment Fund was established in 1988 when the Charity disposed of the freehold land granted following the 1811 Enclosure Act. As a permanent endowment fund, the assets cannot be directly applied to cover charitable expenditure, but income derived therefrom can be treated as unrestricted at the discretion of the Trustees and can then be used in accordance with the charitable objects. Under the powers granted to them by section 104A(2) of the Charities Act 2011, the Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund. Included within the Permanent Endowment Fund are net unrealised gains arising on the revaluation of investments totalling £9,363,306 (30 June 2023: £4,446,229).

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to any other fund. It can be carried forward, allocated to be spent as income or reinvested in any particular year. Included within the Unapplied Total Return Fund are net unrealised gains arising on the revaluation of investments totalling £Nil (30 June 2023: £Nil).

The Charity's unrestricted income funds comprise those amounts which the Trustees are free to use in accordance with the charitable objectives. Included within the unrestricted income funds are net unrealised gains arising on the revaluation of investments of £2,068,011 (30 June 2023: £575,998).

To address the challenge of reinvesting some of the total return for the benefit of future generations, whilst retaining the flexibility to help with meeting unanticipated acute needs of the current generation, the Trustees have agreed to designate £3,848,877 of the unrestricted income to the General Fund Future for this purpose with effect from 30 June 2024. The combined value of the General Fund Future and the Permanent Endowment Fund of £55.0 million at 30 June 2024 is approximately equal to the inflation adjusted value of the original value of endowed funds (£21.6 million) received in 1988.

The remaining unrestricted income funds recognised within the General Fund Current, are the amounts used to satisfy the Charity's ongoing grant programmes.

For the year ended 30 June 2024, the Trustees took the decision to transfer £Nil (2022/23: £1,002,963) from the Unapplied Total Return Fund to the Permanent Endowment Fund, to transfer £6,848,877 (2022/23: £1,500,000) from the Unapplied Total Return Fund to the General Fund Current, and then to designate £3,848,877 (2022/23: £Nil) of the General Fund Current balance to the General Fund Future.

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

15. THE FUNDS OF THE CHARITY (Continued)

	1 July 2022 £	Income £	Expenditure £	Gains on investments £	Transfers between funds £	30 June 2023 £
Endowment Funds:						
Permanent Endowment Fund	50,148,160	-	-	-	1,002,963	51,151,123
Unapplied Total Return Fund	38,361	1,652,541	(88,044)	954,249	(2,502,963)	54,144
	<u>50,186,521</u>	<u>1,652,541</u>	<u>(88,044)</u>	<u>954,249</u>	<u>(1,500,000)</u>	<u>51,205,267</u>
Unrestricted Income Funds:						
General Fund	9,224,844	277,972	(3,071,151)	163,066	1,500,000	8,094,731
	<u>59,411,365</u>	<u>1,930,513</u>	<u>(3,159,195)</u>	<u>1,117,315</u>	<u>-</u>	<u>59,299,998</u>
	=====	=====	=====	=====	=====	=====

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment Funds		Unrestricted Income Funds		Total
	Permanent Endowment Fund	Unapplied Total Return Fund	General Fund Current	General Fund Future	
As at 30 June 2024					
FIXED ASSETS:					
Tangible assets	-	-	1,167,510	-	1,167,510
Financial investments	51,151,123	(171,199)	7,619,729	3,848,877	62,448,530
Social investments					
- Concessionary loans	-	-	29,895	-	29,895
CURRENT ASSETS:					
Debtors	-	244,528	2,210	-	246,738
Cash at bank and in hand	-	253,361	865,653	-	1,119,014
LIABILITIES:					
Creditors: Amounts falling due within one year	-	-	(585,776)	-	(585,776)
TOTAL NET ASSETS	<u>51,151,123</u>	<u>326,690</u>	<u>9,099,221</u>	<u>3,848,877</u>	<u>64,425,911</u>
	=====	=====	=====	=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS (Continued)

	Endowment Funds		Unrestricted Income Funds		Total
	Permanent Endowment Fund	Unapplied Total Return Fund	General Fund Current	General Fund Future	
As at 30 June 2023					
FIXED ASSETS:					
Tangible assets	-	-	1,172,823	-	1,172,823
Financial investments	51,151,123	(585,326)	6,521,338	-	57,087,135
CURRENT ASSETS:					
Debtors	-	314,834	2,473	-	317,307
Cash at bank and in hand	-	324,636	1,225,227	-	1,549,863
LIABILITIES:					
Creditors: Amounts falling due within one year	-	-	(827,130)	-	(827,130)
TOTAL NET ASSETS	<u>51,151,123</u>	<u>54,144</u>	<u>8,094,731</u>	<u>-</u>	<u>59,299,998</u>

17. GRANTS AWARDED IN THE YEAR

2024

£

Advice, Advocacy and Outreach

Richmond Citizens Advice Bureau	52,500
<i>Contribution towards salaries and associated costs to support at least 1,520 people in the HF area including via outreach work in at least 4 local venues in order to secure an additional £1.1M for those households.</i>	

Total Awarded for Advice, Advocacy and Outreach 52,500

Arts, Sports and Recreation

Hampton Rangers Junior Football Club	35,000
<i>Contribution towards costs of a new toilet building for the club.</i>	

Total Awarded for Arts, Sports and Recreation 35,000

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

17. GRANTS AWARDED IN THE YEAR (Continued)	2024 £
Carers	
Richmond Carers Centre <i>Contribution towards salary costs for 2 Adult Carers Support Workers. Towards the salary and associated costs of a Young Carers Wellbeing and Activities Worker to work with the Young Carers Support team to deliver the mentoring support and activities programme to young carers in the HF area.</i>	82,050
Richmond upon Thames Crossroads Care <i>Contribution towards 1:1 respite care and community respite care (Saturday Club). To provide an intensive mentoring support programme for up to 10 young people with complex needs and their families in the Hampton Fund area of benefit.</i>	98,000
Total Awarded for Carers	180,050 =====
Children and Young People	
Home-start Richmond, Kingston and Hounslow <i>Contribution towards salary costs to coordinate and manage support for vulnerable families with children under 5 living in the HF area.</i>	36,750
LVA Trust <i>Contribution towards core salary costs.</i>	28,000
Mid Mediation and Consulting Ltd <i>Contribution towards costs of Family Bridges project, adult counselling, and child counselling.</i>	16,500
Off the Record (Twickenham) <i>Contribution towards salary costs for the core staff team. Contribution towards running costs for 3 satellite counselling services in the HF area. 2 at Greenwood Centre and 1 at Orange Tree Clinic in Teddington.</i>	48,850
Park Lane Stables RDA <i>Contribution towards salary costs for RDA workers who also have additional needs.</i>	20,000

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

17. GRANTS AWARDED IN THE YEAR (Continued)	2024 £
PCC St Richard's Church, Hanworth <i>Contribution towards salary costs for part-time (22hrs) Children and Families Worker costs.</i>	6,000
Purple Elephant Project <i>Contribution towards salary costs of a therapist to deliver 2 days of free therapeutic sessions for 8 children in HF area of benefit.</i>	21,432
Richmond Music Trust <i>Contribution towards subsidised places scheme for music tuition 1:1 and in groups for up to 120 young people attending schools in the HF area.</i>	26,000
Total Awarded for Children and Young People	203,532 =====
Community Activities	
Churches Together in Teddington <i>Contribution towards Christmas Day lunch and activities for up to 85 socially isolated and vulnerable residents.</i>	700
Hampton & Hampton Hill Voluntary Care Group <i>Contribution towards salary costs for provision of befriending service, community transport, and running of centre.</i>	30,000
Multicultural Richmond <i>Contribution towards salary and core activities costs to promote and run community outreach sessions at the Hounslow Heath Community Centre and to support 30+ isolated members in the Heathfield community.</i>	7,000
Rakat CT Ltd <i>Contribution towards salary core costs supporting 120+ community organisations & training 100+ volunteer drivers.</i>	15,015
Richmond Furniture Scheme <i>Contribution towards salary costs of Volunteer Coordinator.</i>	28,000
Shepherd's Star <i>Contribution towards core costs of running all the projects offered.</i>	10,500

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

17. GRANTS AWARDED IN THE YEAR (Continued)	2024 £
Ukrainian Social Club CIC <i>Contribution towards salaries and running costs. Contribution towards core costs for a 12-month period: to support 500+ Ukrainian refugees living in the HF area.</i>	36,900
Total Awarded for Community Activities	128,115 =====
Disability	
ADHD Embrace <i>Contribution towards the core salary costs to support children and young people with ADHD and their families/carers in the HF area.</i>	12,600
Integrated Neurological Services <i>Contribution towards the salary costs of the Rehabilitation team supporting 150+ clients in the HF area.</i>	40,000
Middlesex Association for the Blind <i>Contribution towards the salary and running costs of the Home Visiting Service, Rapid Response Counselling sessions and Mobile Resource Unit in Richmond supporting at least 23 visually impaired people in the HF area.</i>	13,250
Richmond Advice and Information on Disability (RAID) <i>Contribution towards the core salary costs (Finance Officer and CEO) and towards core running costs of Counselling, Money Advice service, Peer Network and other activities.</i>	66,000
RUILS Independent Living <i>Contribution towards salary costs of Family Matters Project supporting families with children with disabilities.</i>	32,000
RUILS Independent Living <i>Contribution towards the salary and associated costs of the SEND (Special Educational Needs and Disabilities) Advice team to support families in the HF area.</i>	37,800
Skylarks <i>Contribution towards the salary costs for a new Head of Operations and core costs; in order to reach over 400 families in HF's area of benefit. Contribution towards the salary costs for the SEND (Special Educational Needs and Disabilities) Advice Manager.</i>	66,500

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

17. GRANTS AWARDED IN THE YEAR (Continued)	2024 £
TAG Youth Club for Disabled Young People <i>Contribution towards salary costs.</i>	15,000
The People Hive <i>Contribution towards core salary costs to provide support and activities for people with learning difficulties.</i>	33,000
Total Awarded for Disability	316,150 =====
Education	
Learn English at Home <i>Contribution towards salary and running costs for 1:1 and group ESOL (English for Speakers of Other Languages) lessons.</i>	22,500
Richmond EAL Friendship Group <i>Contribution towards salaries and running costs to provide EAL (English as an Additional Language) courses.</i>	10,000
Total Awarded for Education	32,500 =====
Health and Wellbeing	
Addiction Support and Care Agency (ASCA) <i>Contribution towards the p/t salary and associated costs of the Counselling Manager, to provide support 57 people from the HF area.</i>	12,300
Brighter Together <i>Contribution towards two intergenerational projects at local care homes for the elderly with two nursery schools.</i>	7,350
Food for Thought Heathfield CIC <i>Contribution towards the support of salary costs for Project Co-ordinator/Director for 21 hours a week.</i>	4,704
OK Music Trust <i>Contribution towards Music School running costs and contribution towards core running costs.</i>	25,000
Richmond Borough MIND <i>Contribution towards the salaries and associated costs of the Volunteering Services Manager, Peer Services Officer and Service Manager.</i>	42,000

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

17. GRANTS AWARDED IN THE YEAR (Continued)	2024 £
SEEN <i>Contribution towards salary costs and costs of school programme.</i>	9,000
Space2Grieve <i>Contribution towards the salary costs of the part-time Service Manager and a contribution towards running costs.</i>	22,000
Still Building Bridges <i>Contribution towards running costs.</i>	3,000
The Mulberry Centre <i>Contribution towards core salaries and running costs: to support 200 people in the HF area living with or affected by cancer.</i>	40,000
The Real Junk Food Project (TRJFP) <i>Contribution towards salary costs to co-ordinate and manage the community cafes in HF area.</i>	24,600
The Vineyard Community Centre <i>Contribution towards the salary costs of key staff supporting vulnerable people reactively and preventatively, experiencing complex crisis in the HF area.</i>	31,500
Voices of Hope <i>Contribution to deliver the BRITE Box project in partnership with schools to 60 families in the HF area.</i>	21,060
Total Awarded for Health and Wellbeing	242,514 =====
Housing and Homelessness	
Spear Housing Association Limited <i>Contribution towards running costs of the Spear Twickenham Hub supporting homeless people in the HF area of benefit.</i>	35,000
Total Awarded for Housing and Homelessness	35,000 =====
Older People	
Age UK Richmond upon Thames <i>Contribution towards salary and running costs of the Information and Advice service and the Handyperson Service; supporting 1,400 older people in the HF area.</i>	79,200

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

17. GRANTS AWARDED IN THE YEAR (Continued)	2024 £
Elleray Community Association <i>Contribution towards salary costs of Activities and Volunteer Coordinator.</i>	35,000
Linden Hall Community Centre Ltd <i>Contribution towards the salary costs for the Centre Manager and towards running costs.</i>	35,000
Homelink (St Augustine's Community Care Trust) <i>Contribution towards salaries and associated costs to provide respite and support for clients and their carers.</i>	36,750
Whitton Network <i>Contribution towards salary of Coordinator.</i>	7,000
Total Awarded for Older People	192,950 =====
Other	
Room For Work <i>Contribution towards 2 x 12-week Room For Work courses for unemployed people aged 40+ living in the HF area.</i>	15,600
Total Awarded for Other	15,600 =====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

18. RELATED PARTY TRANSACTIONS

All the Charity's Trustees are drawn from the London Borough of Richmond upon Thames or will have a strong connection to the Borough. Many are very active in the community and bring valuable knowledge and information to the Charity's decision-making. When the possibility of awarding a grant to an organisation with which they or their family are connected is being considered, the Trustee concerned declares an interest and if present at the meeting, will leave the room before any discussion takes place and a final decision is made. Related party transactions will be recorded even if a Trustee with a potential conflict of interest is not in attendance at the meeting when a decision is made.

During the year, the Trustees awarded no grants where there was a related party (2022/23: 1 grant totalling £5,000) of which the following Trustee or close family, may be regarded as a related party:

Description	Amount (£) 23/24	Amount (£) 22/23
TW Money Advice Service		
<i>Martin Duffy (Trustee at TW Money Advice Service)</i>	-	5,000
Total	-	5,000

In addition to the above, during the year, fuel grants amounting to £520 were awarded to a relative of a member of the Charity's staff.

19.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023	
		£	£	
	NET INCOME/(EXPENDITURE) FOR THE REPORTING PERIOD	5,125,913	(111,367)	
	Adjustments for:			
	Dividends, interest, and rents from investments	(1,291,375)	(1,902,571)	
	Net gains on investments	(7,076,360)	(1,117,315)	
	Depreciation charges	14,452	14,223	
	Decrease in debtors	70,569	780	
	Decrease in creditors	(241,354)	(35,407)	
	NET CASH USED IN OPERATING ACTIVITIES	(3,398,155)	(3,151,657)	
		=====	=====	
20.	ANALYSIS OF CHANGES IN NET FUNDS	At 1 July 2023	Cashflows	At 30 June 2024
		£	£	£
	Cash at bank and in hand	1,549,863	(430,849)	1,119,014
	NET FUNDS	1,549,863	(430,849)	1,119,014
		=====	=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

21.	FINANCIAL INSTRUMENTS	2024	2023
		£	£
	Carrying amount of financial assets:		
	Equity instruments measured at fair value	62,448,530	57,087,135
		=====	=====

HAMPTON FUEL ALLOTMENT CHARITY

FINANCIAL STATEMENTS
for the year ended 30 June 2024ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY ON THE
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

In order to assist you to fulfil your duties under Charities Act 2011 and regulations thereunder, we prepared for your approval the financial statements of Hampton Fuel Allotment Charity, which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes as set out on pages 21 to 47 in accordance with the financial reporting framework set out therein from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
<http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Trustees of Hampton Fuel Allotment Charity, as a body, in accordance with the terms of our engagement letter dated 1 May 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Hampton Fuel Allotment Charity and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Trustees, which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Hampton Fuel Allotment Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position, and net movement in funds of Hampton Fuel Allotment Charity under the Charities Act 2011 and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of Hampton Fuel Allotment Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
Third Floor, One London Square
Cross Lanes
Guildford
Surrey GU1 1UN

Date: 21 December 2024